

Rate & Fee Schedule Checking & Savings



Effective December 1, 2020

This Rate and Fee Schedule sets forth current conditions, rates, fees and charges applicable to your accounts at Red Canoe Credit Union at this time. The Credit Union may offer other rates and fees to amend the rates and fees contained in this schedule from time to time. All rates subject to change without notice. Each account holder agrees to the terms set forth on this Rate and Fee Schedule and acknowledges that it is part of the Membership and Account Agreement. Except as specifically described, the following disclosures apply to all accounts. Your account is non-transferable and non-negotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union. *APY = Annual Percentage Yield

Savings & Checking Accounts

Account	Min. Balance <i>To Open and Earn APY</i>	Dividend Rate	APY*	Dividend <i>Compounded & Credited</i>	Dividend Period
Savings	\$5	0.05%	0.05%	Monthly	Monthly
Christmas Club <i>Auto-transfers annually</i>	\$5	0.05%	0.05%	Monthly	Monthly
Money Market	\$500	0.15%	0.15%	Monthly	Monthly
	\$10,000	0.15%	0.15%	Monthly	Monthly
	\$25,000	0.15%	0.15%	Monthly	Monthly
	\$50,000	0.15%	0.15%	Monthly	Monthly
IRA Shares	\$5	0.05%	0.05%	Monthly	Monthly
Simply Smart Checking	\$0	none	To earn .05% cashback rewards on debit purchases, you must: a) Have a minimum average daily balance of \$250. b) Be enrolled in eStatements.		

TRUTH IN SAVINGS DISCLOSURE:

Savings & Checking Accounts

1. Rate Information. The Dividend Rate and Annual Percentage Yield on your accounts are listed here. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. The Dividend Rate may change daily as determined by the Board of Directors. The Annual Percentage Yield is accurate as of the last dividend declaration date.

2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield listed here are accurate as of the Effective Date. Please refer to our current Rate and Fee Schedule online for current Dividend Rates and Annual Percentage Yields.

3. Compounding and Crediting. Dividends will be compounded and credited monthly. The Dividend Period for all dividend bearing accounts is listed above, and begins on the first calendar day of the month and ends on the last calendar day of the month. Fees could reduce earnings.

4. Accrual of Dividends. Dividends will begin to accrue on cash deposits on the business day you make the deposit to your account. Dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.

5. Balance Information. The minimum balance required to open each account is listed here. For Money Market Accounts, the minimum daily balance required to obtain the stated Annual Percentage Yield for the Dividend Period is listed here. Dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in the account each day.

6. Simply Smart Checking Rewards

PROGRAM PARTICIPATION – Participation in the Program is automatic for all eligible Simply Smart Debit cardholders. To be eligible for the Program, you must have a Red Canoe Credit Union Simply Smart Checking account in good standing, be enrolled in eStatements and maintain an average daily balance of \$250. Eligibility is determined on a monthly basis, and we may, at any time, suspend your participation. Cash Back Rewards are issued per cardholder.

CASH BACK REWARD – You may earn a cash back reward equal to .05% of net purchases (purchases less returns and other credits) made during a statement cycle in which you are eligible to participate in the Program. Cash back will accumulate from November 1 through October 31 of the following year. Cash back rewards will be transferred to the Simply Smart checking account by mid-November. If the Simply Smart account has been closed, rewards will deposit into the primary savings account associated to the account. Cash back rewards are forfeited if deposit accounts or membership is closed. Cash back is not redeemable at any other time during the year and cannot be used to satisfy any obligations owed to us. Cash back will not be redeemed or disbursed if your checking account is overdrawn, if any loan under your name is delinquent or charged-off, or if you or any member with which you are named on an account has been expelled from membership at Red Canoe Credit Union.

QUALIFYING TRANSACTIONS – Qualifying transactions are those in which you use your Simply Smart Debit Card to pay for purchases. Other transactions, such as ATM withdrawals, deposits, and transfers, are not qualifying transactions. We will determine, at our sole discretion, whether a particular transaction is a qualifying transaction and our decisions are final.

Schedule of Fees

Checking/Savings/Money Market Fees		Card Fees	
Bill Payer	\$5.95*/month	Debit Card Preauthorized Stop Payment	\$5/item
Non-Sufficient Funds (NSF) Courtesy Pay Fee	\$30/item	Debit Charge Copy	\$13/item
Non-Sufficient Funds (NSF) Returned Item Fee	\$30/item**	Alternate Mailing Address for ATM/Debit/Visa Card	\$10/item
Research/Checkbook Balancing Fee	\$15/hr	Replacement ATM Card	\$3.50/card
Return Deposited Item	\$15/item**	Replacement Debit/Visa Card	\$5/card
Shared Branching/ATM/NSF Return Fee	\$15/item	Rushed ATM/Debit/Visa Card	\$45/card
Stop Payments	\$25/item		

* Bill Payer service is free with your Simply Smart checking account, provided you pay at least one bill per month.

** Per item fee applies each time a returned check is presented for payment.

Other Service Fees		Safe Deposit Box Rents		
Canadian Check Processing	\$20.50/first item <i>Additional \$5.50 each.</i>	Annual Rental	3X5	\$20/year
Check Copy	2 Free <i>Additional \$1.00 each.</i>		5X5	\$30/year
Returned Mail (Bad Address) Processing Fee	\$5/month		3X10	\$40/year
Statement Copy Fee	3 Free <i>Additional \$2.00 each.</i>		5X10	\$55/year
Subpoena	\$15 <i>Additional .25/page</i>		10X10	\$90/year
Tax/Levy Garnishment	\$20	Drilling of Boxes	Cost varies between \$150-250	
Third Party Cashier's Check	\$2/item	Replace Lost Key	Cost varies between \$5-30	
Wire Transfer Fee (outgoing) Domestic	\$25/transfer			
Wire Transfer Fee (outgoing) International	\$75/transfer			
Pay by Card	\$4.95/payment			
Skip Loan Payment	\$25/payment***			

***One available per year, provided you meet qualifications. See credit union for full details.